



BHARATIYA TEMPLE OF LANSING, INC.

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Tax Exempt ID No.: 38-2399465



MEETING	ANNUAL GENERAL MEETING 2007
DATE - 12/02/2007 1:30 PM	Temple Hall
ATTENDEES	Board Members and general membership (please refer to the signing sheet)

1. Meeting Agenda

1. Chairperson's Annual Report for 2007
2. Financial Statement for 2007 and approval of 2008 Operating Budget
3. 2007 Election for 2008 Board of Trustees
4. Temple Completion Project Update
5. Question and Answer

2. Meeting Notes, Decisions, Issues

- The meeting started with a prayer by Sri Kannan Sharma (Head Priest) at 1:45 PM.
- Pratin Trivedi provided the guidelines of the meeting and invited Rajiv Das for the Chair person's annual report.
- Rajiv Das provided the annual report (available at Temple's website). He focused on recognizing the community members who are involved in construction, fundraising, membership and other ongoing activities at the temple. He thanked the community for the support to meet the fundraising goal to start the construction.
- Nandita Jain provided the 2008 proposed budget and also explained that 2008 budget has been split into Operations as well as Capital Improvement Budget (refer to Appendix - A). Sanjeev Deshpande was recognized, he inquired about the high insurance budget for 2008 as well as interest budget being low for 2008. Rajiv Das and Pardeep kumar explained that high premium for first five months in 2008 will be due to adding Builders risk and additional umbrella policies to the existing temple building policy. Though the contractor has liability insurance, to safeguard temple's interest for continued construction without any issues, these additional premiums have been planned at the suggestion of our insurance agent. The additional interest has been covered in the Capital Improvement Budget for 2008.
- Sanjeev Deshpande also asked about the total cost which stands at \$ 867,000. Manohar Naga was recognized. He explained that based on the latest research and bids, the total cost of completion will be around \$ 867,000.00. The major increase is due to Township requirements to have fire sprinklers. This proposed cost includes sprinklers for the additional building with a 2 hour fire rated wall between the existing and new facility. He also explained that next door church has been allowed to have similar arrangement for sprinklers and construction committee is hopeful to get similar approval from Township. Without this approval, cost would certainly go -up.
- Pratin Trivedi suggested that construction related questions can be asked during the allotted slots. Gian Taneja proposed the motion to accept the proposed operational and capital Improvement budget for 2008. The motion was seconded by Kamal Mohan and was unanimously accepted by the membership.

2. Meeting Notes, Decisions, Issues

- ❑ Nandita Jain was recognized. She pointed out the expenses need to be controlled too in 2008. It would be nice to have a group of devotees sponsor the supplies and prasad materials which will help temple with the budget. Also, that the objective and benefits of having an independent audit were explained and that the Board will look at alternatives in lowering audit costs without affecting the objective of providing members with independent review & assurance.
- ❑ Sanjeev Deshpande was recognized. He wanted board's perspective on plans to meet the 2008 Temple operational budget as well as the Fundraising goal. Rajiv Das responded that these plans were discussed by board, such as having community events such weddings in temple, fully functional kitchen providing prasad at cost, Diwali event being hosted at temple. All these will contribute to temple's revenue. Manohar Naga explained that board and the fundraising committee will have to come-up with innovative ideas to meet the fundraising goal as per the 2008 Capital Improvement Budget. The idea of Temple Endowment fund should be also discussed by board.
- ❑ Nomination and Election Committee chair, Sudhakar Kulkarni was invited to present the election results. He provided the report on the nomination. Three nominations were filed for the four open board positions. These were Rajiv Das, Manohar Naga and Jai Shankar Tripathi. He proposed that all the these nominations should be approved by unanimous acclaim by the general body. Kamal Mohan seconded and these nominations for the 2008 Board were accepted by general body unanimously.
- ❑ Rajiv Das also informed that Suseela Umakanth has resigned as of November 15th. Board will actively pursuing to fill the two positions (including one for Treasurer).
- ❑ Pratin Trivedi was recognized. He urged the membership to volunteer for board position and expressed the importance of having a full board which distributes the load evenly. A full board can also do more for the community and temple.
- ❑ Manohar Naga was recognized. He explained that getting approval and permits from township was a very tedious and expensive process though our permit was approved two years ago. This delay has cost temple approximately \$ 250,000 in terms of increase. He explained that we have a loan of \$ 400,000.00 available and we should raise another \$ 100,000.00 in next year to avoid any more loans. Fundraising will be a top priority for the board. Manohar Naga and Pratin Trivedi thanked Rajiv Das for his leadership to meet the fundraising goal and start construction.
- ❑ Bidhan Redey was recognized. He inquired that if temple plans to have a electric power generator for any power failure during the major events. Pardeep Kumar responded that there is no such plans at this time. Temple will enquire about rental for the major events which will be an economical solution. Bidhan Redey and Sanjeev Deshpande thanked the current board members for their contribution.
- ❑ Samir Parikh was recognized. He inquired whether we will have a chef for kitchen. Pardeep Kumar responded that initially temple will have volunteers only. Sanjeev Deshpande suggested to look at the kitchen operations at Toledo temple and if we can emulate it. Board will pursue this. Samir Parikh also raised concerns about kitchen cleaning during the Navaratri. Rajiv Das responded that this will be priority item for Board for new year. Anil Jain suggested that temple should take a deposit from the hosts who have the event at the temple and also cleaning crews should be contracted for cleaning instead of relying on volunteer cleaning. Board acknowledged that the processes will be enforced for temple cleanliness.
- ❑ Rajiv Das thanked two of the out going board members – Nandita Jain who was treasurer for the year 2007 and Shiv Kumar Singh who completed the three year term. Annual General Body applauded their contributions.
- ❑ Leela Nair was recognized. She requested that for 1st Sunday Puja, Board should coordinate with host families for the program, lunch and any support. Rajiv Das responded that this will be on board's task list.
- ❑ Gian Taneja proposed the adjournment of the Annual General Body meeting. Bidhan Redey seconded the motion. The meeting was adjourned by a prayer conducted by Sudhakar Kulkarni.

3. Action Items

Action	Status	Assigned to	Due Date
Appoint a cleaning committee with community participation fo temple cleaning including kitchen	In Progress	Pratin Trivedi	1-28-08
Review the Toledo temple kitchen operations	In Progress	Board	1-31-08
Coordinate 1 st Sunday puja needs with host family	In progress	Board	12-31-07

4. DECISIONS MADE

Decision Description	By
2008 Operation and Capital Improvement Budget approved	Annual General Body
Board of Trustees nominations for Rajiv Das, Manohar Naga and Jaii Shankar Tripathi were approved by Genral boady	Annual General Body

Appendix – A

Operating Budget for 2008

Operating Fund Status (Nov 30, 2007)			
	Budget 2007	Actual 2007	Budget 2008
Operating Revenue			
Contributions	\$ 80,000.00	\$ 37,337.00	\$ 68,300.00
Priest Services	\$ 30,000.00	\$ 29,166.00	\$ 42,000.00
Special Events & Membership	\$ 25,000.00	\$ 46,907.00	\$ 47,100.00
Total Operating Revenue	\$ 135,000.00	\$ 113,410.00	\$ 157,400.00
Operating Expenses			
Priest Salaries and Benefits	\$ 62,000.00	\$ 60,396.00	\$ 67,000.00
Rent	\$ 2,500.00	\$ -	\$ -
Insurance	\$ 3,400.00	\$ 663.00	\$ 7,000.00
Licenses & Permits	\$ 500.00	\$ -	\$ -
Equipment Rental	\$ 750.00	\$ -	\$ -
Special Events	\$ 12,770.00	\$ 17,702.00	\$ 17,000.00
Flowers & Fruits	\$ 3,000.00	\$ 2,173.00	\$ 3,000.00
Supplies	\$ 3,500.00	\$ 2,542.00	\$ 3,500.00
Repair and Maintenance	\$ 15,000.00	\$ 14,416.00	\$ 20,000.00
Utilities	\$ 12,000.00	\$ 10,278.00	\$ 15,000.00
Telephone	\$ 750.00	\$ 554.00	\$ 750.00
Audit Fee	\$ 6,500.00	\$ 5,000.00	\$ 9,000.00
Printing	\$ 1,500.00	\$ 940.00	\$ 1,500.00
Postage Delivery	\$ 750.00	\$ 955.00	\$ 1,500.00
Other	\$ -	\$ 1,514.00	\$ 2,000.00
Total Operating Expenses	\$ 124,920.00	\$ 117,133.00	\$ 147,250.00
Interest Expense	\$ 4,750.00	\$ 4,555.00	\$ 4,800.00
Loan Principal	\$ 5,330.00	\$ 4,685.00	\$ 5,350.00
Total Cash Needs	\$ 135,000.00	\$ 126,373.00	\$ 157,400.00

Capital Improvement Budget for 2008

Capital Improvement Details				
Categories		Nov 30,2007	2006	2005
Capital Improvement Contributions		\$ 209,837.00	\$ 157,723.00	\$ 12,027.00
Interest Income		\$ 4,164.00	\$ 2,286.00	\$ 694.00
Total Cash Inflow		\$ 214,001.00	\$ 160,009.00	\$ 14,726.00
Total Paid Out		\$ 42,748.00	\$ 25,787.00	\$ 11,878.00
	December-07			
Estimated Progress Pmts to Moore Trosper	\$ 125,000.00			
B.D. Electric	\$ 7,000.00			
Estimated Capital Improvement Budget	2008			
Capital Improvement Contributions	\$ 145,000.00			
Loan	\$ 400,000.00			
Estimated Cash Balance Carried Forward	\$ 160,000.00			
Total Available Cash	\$705,000.00			
Cash to be Paid Out				
Interest Expense	\$ 28,000.00			
Remainder to be Paid for Construction	\$ 676,000.00			
Total Estimated Construction Expenditures	\$ 704,000.00			